



Press Statement

19 October 2022

**Housing Society welcomes and pledges full support to
The Chief Executive's 2022 Policy Address**

The Hong Kong Housing Society (HKHS) welcomes the initiatives on housing and land supply as stipulated in the Chief Executive's 2022 Policy Address. These include the increase of public housing supply by enhancing quantity, speed, efficiency and quality; uplifting the productivity of construction industry such as adoption of Modular Integrated Construction (MiC); strengthening inter-departmental collaboration and streamlining housing development process. As a close partner of the Government on housing policies, HKHS commits to render full support to the Government, as always, in increasing housing supply and providing decent accommodation for all.

HKHS is adopting MiC in two of its housing projects, namely the subsidised sale flats project at the dedicated rehousing estate in Hung Shui Kiu/Ha Tsuen New Development Area Phase IA and the elderly block at Jat Min Chuen in Sha Tin. HKHS will also adopt MiC in a rental block at the dedicated rehousing estate project in Kwu Tung North, and with its best endeavour, will further extend the application of MiC to more future projects whenever it is feasible and conducive to greater construction efficiency.

While the Government will press ahead with land creation and housing construction in the Northern Metropolis, HKHS, in parallel, is actively contributing to the area's housing development with three dedicated rehousing estate projects underway. HKHS also seizes the opportunities derived from the development engine of the Northern Metropolis. In collaboration with Cyberport, HKHS will establish the first PropTech co-working space in Hong Kong at its new regional office in Fanling in mid-2023, incubating start-up enterprises to develop new PropTech solutions.

There are 25 projects of HKHS under planning or construction, providing more than 40,000 housing units in the next 20 years, with around 28,000 units slated for completion in ten years' time of various housing types, including estate redevelopment, subsidised sale flats, elderly housing, dedicated rehousing estates and redevelopment of urban squatter areas. In order to support the Government's development clearance and the rehousing work in the new development areas, HKHS has been developing dedicated rehousing estate projects in recent years. On transitional housing, HKHS

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continues to make good use of its existing housing resources to increase the supply of “T-home” units and more than 700 units have been provided.

HKHS will continue to uphold its mission of developing housing projects attuned to the evolving needs of Hong Kong people in line with the Government policy. HKHS is also committed to promoting the use of new technology and sustainability, in order to contribute to building Hong Kong a smart city good for people to live and work.

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